Senate Community Affairs Committee ANSWERS TO ESTIMATES QUESTIONS ON NOTICE

SOCIAL SERVICES PORTFOLIO

2013-14 Additional Estimates Hearings

Outcome Number: 4 Question No: 377

Topic: Pension Bonus Scheme

Hansard Page: Written

Senator Moore asked:

Please provide the current projections for the cost of the Pension Bonus Scheme over the forward estimates.

Answer:

The total liability over the life of the Scheme was estimated by the Australian Government Actuary to be \$847 million in June 2013.

Please refer to *FaHCSIA Financial Statements*, *Note 21: Administered Provisions* on page 222 of the Department of Families, Housing, Community Services and Indigenous Affairs 2012-13 Annual Report.